



Noteholders Report
Crusade ABS Series 2013-1 Trust
Coupon Period Ending 15 May 2017

Current Monthly Collection Period: 01 April 2017 - 30 April 2017

Determination Date: 09 May 2017

Payment Date: 15 May 2017

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	170,739,267.73	20.326103%	2.4200%	387,040.76	11,685,675.96	182,424,943.69	0.00
Class B Notes	10,079,415.93	25.198540%	Not Disclosed	Not Disclosed	689,851.78	10,769,267.71	0.00
Class C Notes	7,559,561.96	25.198540%	Not Disclosed	Not Disclosed	517,388.84	8,076,950.80	0.00
Class D Notes	6,047,649.57	25.198540%	Not Disclosed	Not Disclosed	413,911.07	6,461,560.64	0.00
Class E Notes	3,527,795.58	25.198540%	Not Disclosed	Not Disclosed	241,448.13	3,769,243.71	0.00
Seller Notes	13,103,240.69	25.198540%	Not Disclosed	Not Disclosed	896,807.32	14,000,048.01	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	2,040,063.84
Available Principal	
Principal Collections	14,445,083.10
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
Principal Collections used for current period's Substitution	0.00
Total Available Principal	14,445,083.10
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	46,336.03
Manager's Fee	5,560.32

Collateral data as at 30 April 2017

Pool Summary	
Total Outstanding Balance (AUD)	211,056,931.46
Number of Loans	19,348
Weighted Average Rate (%)	10.00%
Average Loan Balance (Net Investment) (AUD)	10,908.46
Maximum Loan Balance (Net Investment) (AUD)	128,295.84
Maximum Remaining Contract Term (Months)	61.50
Weighted Average Total Contract Term (Months)	66.71
Weighted Average Term To Maturity (Months)	23.03
Weighted Average Seasoning (Months)	43.68
Weighted Average Balloon / Residual (%)	7.81%
CPR (Monthly)	18.98%
Excess Spread	632,385.18
Liquidity Facility	
Liquidity limit	8,500,000.00
Arrears *	
31 - 60 days	
No. of Loans	332
Balance (AUD)	4,361,748
% of Period Pool Balance	2.07%
61 - 90 days	
No. of Loans	173
Balance (AUD)	2,465,824
% of Period Pool Balance	1.17%
91+ days	
No. of Loans	232
Balance (AUD)	3,516,983
% of Period Pool Balance	1.67%
Foreclosures	
Number of Loans at Risk	172
Balance Amount in at Risk (AUD)	2,152,285
Number of Loans in Possession	22
Balance Amount in Possession (AUD)	529,189
Write Offs	
Number of Write Offs for the Month	22
Amount of Write Offs (AUD) for the Month	217,197
Accumulated Number of Write Offs	1,191
Accumulated Amount of Write Offs (AUD)	15,142,577

* From collateral data reporting date 31 July 2015, Loans at Risk and Loans in Possession are included in the arrears distribution and the arrears buckets are aligned to RBA reporting requirements.

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.